Independence Mission Schools

Our mission is to provide sustainable affordable, high-quality Catholic education to children of all faiths in underserved urban neighborhoods, through a new model of governance, funding, and accountability for the member schools.

independencemissionschools.org
610.200.5100

Independence Mission Schools are bringing Catholic education to a new generation.

Dear Friends,

Independence Mission Schools are oases of hope – environments where children of all faiths flourish in an atmosphere of love and support, steeped in the implicit recognition of the value of all human life, and supported to meet high expectations for both their academic and personal achievements. For our students, many whose lives are buffeted by the forces of poverty, the impact of this environment is extremely powerful.

Our schools are embracing change - in the populations we serve, in teaching methods to reach all children, and in accountability and transparency in our operations. On the strong legacy of Catholic education, we are adding innovative programs with proven results. All of these efforts culminate in a transformative story of success for the nearly 5,000 children we serve.

The children who attend our schools can only do so through the support of our scholarship program, coupled with the sacrifice of their parents who pay a portion of the tuition. Our corporate sponsors who participate in the EITC and OSTC PA Tax Credit Programs have enabled us to distribute more than $6,000,000 in scholarships this year, allowing us to grow our enrollment for the second consecutive year. We are writing a new chapter in the story of Catholic education in Philadelphia!

Thank you to those of you who have supported us in our journey over our first two years of operation. For those just learning about us, please consider joining us. Be it as a volunteer in one of our schools, as a member of one of our school boards, as a donor, or as a corporate partner - your contribution will help us in our mission to transform young lives and communities as surely as your contact with these children will transform you.

Warm regards,

Brian G. McElwee, Chairman

Anne McGoldrick, President
Our Story Of Growth

**Network Inception**
IMS assumes 14 struggling schools under groundbreaking agreement with Archdiocese.

June 2013

**First Graduating Class**
The first IMS eighth grade graduates with 388 students across 14 schools.

June 2014

**Universal financial aid process rolled out and enrollment efforts kick off.**

September 2013 Opening Day 4,100 Students.

**Planting the Seeds**
Philadelphia School Partnership and the Maguire Foundation fund IMS startup.

January 2013

**Springboard Summer Reading program introduced at two IMS schools.**

June 2014

**Blended Learning at DePaul**
Innovative Blended Learning Program introduced at DePaul Catholic.
Ongoing Partnerships
Moving into second year, original funding partners recommit and expand support.

New St. Malachy Building Purchased
Plans to renovate and expand St. Malachy School begin.
June 2014

Strong, Independent Schools
IMS currently serves 4,650 students, a 22% increase from our starting point.

New investments in technology, arts program and STEM expand across schools.

Opening Day
More than 1,400 new students start back to school.
September 2014

Broad-based philanthropic support from generous individuals continues significant growth in investments in schools.
“With IMS, I am investing in the future of Philadelphia. High-quality, values-based education in areas where the alternative is poor-performing schools will benefit our children, our families, our communities and our workforce.”

- Robert Haley, Sr., donor
Our Story of Partnership

“IMS is continuing a centuries-long tradition of academic excellence in Catholic education. I applaud them for fostering growth in the awareness of God’s love as experienced in the classroom, family, and the school community.”

— Archbishop Charles J. Chaput, O.F.M., Cap.

“We are committed to providing scholarships to families in need for a high-quality Catholic education. We believe that education is the foundation for success.”

— James J. Maguire, Maguire Foundation

“PSP’s mission is to create, expand and transform schools so that every student in Philadelphia has the opportunity to receive a high-quality education. With a footprint in some of the city’s most challenged neighborhoods, a purpose-driven strategy, and its focus on teaching 21st century skills, Independence Mission Schools is a crucial partner and grantee.”

— Mark Gleason, Executive Director, Philadelphia School Partnership
Children in inner-city neighborhoods generally experience a **3 month loss** in reading skills over the summer.

Students from three IMS schools participated in the *Springboard Collaborative Summer Reading Program*.

These students showed reading gains of **3 to 4 months**.

Parent participation in this program was **97%**.

Because of the proven success of this program, IMS has made an investment to **double the number of students** who can participate in the summer 2015 program.

It is with the support of our donors and partner organizations that IMS students have access to innovative 21st century academic programs that drive student learning and success.

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**Summer Reading Hits a Home Run**

**Student Demographics 2014-2015 School Year**

- **African American** .... 64%
- **Latino** ................. 13%
- **Asian** .................. 9%
- **Multiracial** ............. 9%
- **Caucasian** ............... 5%

**Enrollment Growth**

IMS Schools grew enrollment in 2013 and 2014 after seven consecutive years of declining classroom numbers helped by increased scholarship funding.
Our Story of Strength

Financial Accountability - Fiscal Year 2014 Statement of Operations

REVENUE

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
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<tbody>
<tr>
<td>a. Family Paid Tuition</td>
<td>$7,873</td>
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<tr>
<td>b. Scholarships</td>
<td>$3,924</td>
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<tr>
<td>c. Donor and Foundation Support</td>
<td>$6,390</td>
</tr>
<tr>
<td>d. Other School Income</td>
<td>$1,256</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$19,443</strong></td>
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</table>

EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a. School &amp; Central Office Staff Costs</td>
<td>$13,875</td>
</tr>
<tr>
<td>b. School Operating Expenses</td>
<td>$1,675</td>
</tr>
<tr>
<td>c. Central Operating Expenses</td>
<td>$597</td>
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<tr>
<td>d. Facility Expenses</td>
<td>$1304</td>
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<tr>
<td>e. Other Operating Expenses</td>
<td>$494</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$17,945</strong></td>
</tr>
</tbody>
</table>

Operating Reserve..............................$1,498

Annual cost to educate a student: $4,500
Average Family paid tuition: $2,000

The gap between cost and tuition payments is met by our scholarship partners and the many generous donors at the school and IMS level.
“IMS schools address some of the most at-need students in Philadelphia, provide them an excellent education and truly change the trajectory of their lives.”

— Janet Haas, M.D., Chairman, William Penn Foundation
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Aldo Cavalli  
*Special Advisor to the Board for Strategic Initiatives*
“My children love school and sharing what they learn with me every night. The teachers are like family and care about each child they teach.”

— Cassandra Copes, mother of Donald, 2nd grade, and NaShai, 7th grade, St. Rose of Lima and Jayden, 4th grade, St. Frances Cabrini